

June 18, 2004

Exhibit 135-3
LIVESTOCK RISK PROTECTION (LRP)
INDEMNITY CALCULATIONS
Edit Description

FCIC-Appendix III

Livestock Risk Protection (LRP)
(Insurance Plan Code 81)

INDEMNITY

$$\begin{array}{ccccccc} \text{INDEMNITY} = & \text{ENDING_NUMBER_HEAD} & * & \text{TARGET_WEIGHT} & * & (\text{COVERAGE_PRICE} - & \\ \text{(field 4)} & \text{(field 2)} & & \text{(Internal)} & & \text{(Internal)} & \\ & & & & & & \\ & \text{ACTUAL_END_VALUE)} & * & \text{SHARE} & & & \\ & \text{(field 3)} & & \text{(Internal)} & & & \end{array}$$

Note: An indemnity is calculated and payable if the actual ending value is less than the coverage price.

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FCIC-Appendix III

Tag	No.	Picture	Rounding	Description
<ENDING_NUMBER_HEAD>	2	9(08)	whole number	Ending Number of Head for this endorsement that was used in the determination of indemnity. Cannot be greater than the number of head accepted on the premium database.
<TARGET_WEIGHT>	Internal	9999.99	nearest cwt	Expected weight of the livestock, per head, from the premium database that was reported on the endorsement.
<COVERAGE_PRICE>	Internal	9999.999	per premium	Coverage Price from the premium database that was reported on the endorsement.
<ACTUAL_END_VALUE>	3	9999.999	per ADM	Actual Ending Value from ADM L Suffix E for the End Date.
<SHARE>	Internal	9.999	3 decimal places	Insured Share from the premium database that was reported on the endorsement.
<INDEMNITY>	4	9(10)	nearest whole dollar	Dollar amount of indemnity. Ending Number of head multiplied by target weight multiplied by the (coverage price minus actual ending value) multiplied by the insured share.